

2009 DRAFTING REQUEST**Bill**Received: **12/02/2008**Received By: **rchampag**Wanted: **Soon**

Identical to LRB:

For: **Administration-Budget**By/Representing: **Grinde**This file may be shown to any legislator: **NO**Drafter: **rchampag**

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Subject: **State Finance - bud generally**

Extra Copies:

Submit via email: **YES**

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Carbon copy (CC:) to:

Pre Topic:

DOA:.....Grinde, BB0241 -

Topic:

Revenue shortfall trigger

Instructions:

See attached.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	rchampag 12/02/2008	kfollett 12/02/2008					State
/1			mduchek 12/02/2008		lparisi 12/02/2008		

FE Sent For:

<END>

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/?	rchampag	11/5f 12/2	M 12/2	M 12/2			

FE Sent For:

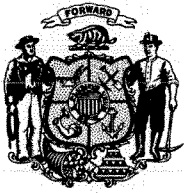
<END>

2009-11 Budget Bill Statutory Language Drafting Request

- Topic: Revenue Shortfall Trigger
- Tracking Code: BB0241
- SBO team: Tax, Transportation and Budget Development
- SBO analyst: Kirsten Grinde
 - Phone: 266-1040
 - Email: kirsten.grinde@wisconsin.gov
- Agency acronym: DOA
- Agency number: 505
- Priority (Low, Medium, High): Medium

Intent:

Modify s. 16.50(5) and (7)(a) to change the threshold at which the secretary of the Department of Administration is required to notify the Governor and Legislature that previously authorized expenditures will exceed projected revenues in the current or forthcoming fiscal year from the current 0.5% to 2% of the estimated GPR appropriations for that fiscal year.



State of Wisconsin
2007 - 2008 LEGISLATURE
2009-2010

LRB-4187/1

RAC:bjk:rs

DOA Budget Draft

DOA:.....Grinde, BAB026 - Revenue shortfall trigger

FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

LRB-0974/1
RAC:bjk

PWF

- do not
gen

WPO: Please note
that this draft is
identical to
2007 LRB-4187/1,
NOT 2007
LRB-4187/2

1 **AN ACT** ...; relating to: the budget adjustment bill.

Analysis by the Legislative Reference Bureau

(GPR)

STATE GOVERNMENT

STATE FINANCE

GPR = Under current law, after enactment of the biennial budget act, if the secretary of administration determines that authorized expenditures will exceed revenues in the current or forthcoming fiscal year by more than 0.5 percent of estimated general purpose revenue appropriations for that fiscal year, the governor must submit a bill making recommendations for correcting the imbalance between projected revenues and authorized expenditures. This bill increases the threshold to 2 percent of estimated general purpose revenue appropriations for that fiscal year.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

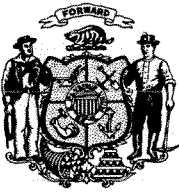
- 2 **SECTION 1.** 16.50 (5) of the statutes is amended to read:
- 3 16.50 (5) DISBURSEMENTS. The secretary may not draw a warrant for payment
- 4 of any expenditures incurred by any department nor may any department make any

1 expenditure for which the approval of the secretary or the governor is necessary
2 under this section, including any expenditure under s. 20.867, unless the
3 expenditure was made in accordance with an estimate submitted to and approved
4 by the secretary or by the governor. In the event that the secretary determines that
5 previously authorized expenditures will exceed revenues in the current or
6 forthcoming fiscal year by more than ~~0.5%~~ 2 percent of the estimated general purpose
7 revenue appropriations for that fiscal year, he or she may not decline to approve an
8 estimate or to draw a warrant under this subsection, but shall instead proceed under
9 sub. (7).

10 **SECTION 2.** 16.50 (7) (a) of the statutes is amended to read:

11 16.50 (7) (a) If following the enactment of the biennial budget act in any
12 biennium the secretary determines that previously authorized expenditures will
13 exceed revenues in the current or forthcoming fiscal year by more than ~~one-half of~~
14 ~~one~~ 2 percent of the estimated general purpose revenue appropriations for that fiscal
15 year, he or she may not take any action under sub. (2) and shall immediately notify
16 the governor, the presiding officers of each house of the legislature and the joint
17 committee on finance.

18 (END)



State of Wisconsin
2009 - 2010 LEGISLATURE

LRB-0974/1

RAC:kjf:md

DOA:.....Grinde, BB0241 - Revenue shortfall trigger

FOR 2009-11 BUDGET -- NOT READY FOR INTRODUCTION

1 **AN ACT ...; relating to:** the budget.

Analysis by the Legislative Reference Bureau

STATE GOVERNMENT

STATE FINANCE

Under current law, after enactment of the biennial budget act, if the secretary of administration determines that authorized expenditures will exceed revenues in the current or forthcoming fiscal year by more than 0.5 percent of estimated general purpose revenue (GPR) appropriations for that fiscal year, the governor must submit a bill making recommendations for correcting the imbalance between projected revenues and authorized expenditures. This bill increases the threshold to 2 percent of estimated GPR appropriations for that fiscal year.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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16 the governor, the presiding officers of each house of the legislature and the joint
17 committee on finance.

18 (END)